

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to the contents of this document or the action you should take, you are recommended to seek your own personal financial advice from your own stockbroker, solicitor, accountant or other independent financial adviser authorised under the United Kingdom Financial Services and Markets Act 2000.**

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“Placing Agreement”	the agreement dated 7 March 2011 between the Company and the Brokers pursuant to which the Brokers agree severally but not jointly to use their reasonable endeavours as agent for the Company to procure subscribers for the Placing Shares
“Placing Price”	250 pence per Placing Share
“Placing Shares”	the 35,958,376 Ordinary Shares the subject of the Placing
“RBC Capital Markets”	Royal Bank of Canada Europe Limited
“Resolutions”	the resolutions to be proposed at the GM as set out in the Notice of GM in this document

**PART 1**

**DETAILS OF THE PLACING**

**CHARIOT OIL & GAS LIMITED**

*(Incorporated and registered in the Bailiwick of Guernsey with registered number 47532)*

*Directors*

















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