

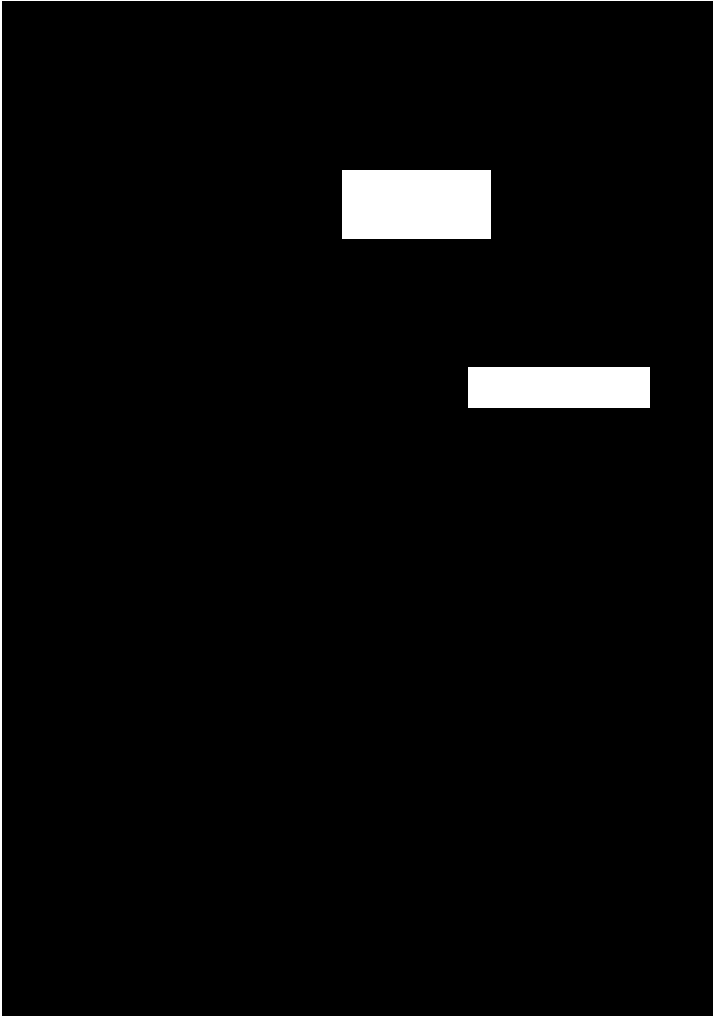
YE 2016 cash

\$25.0m

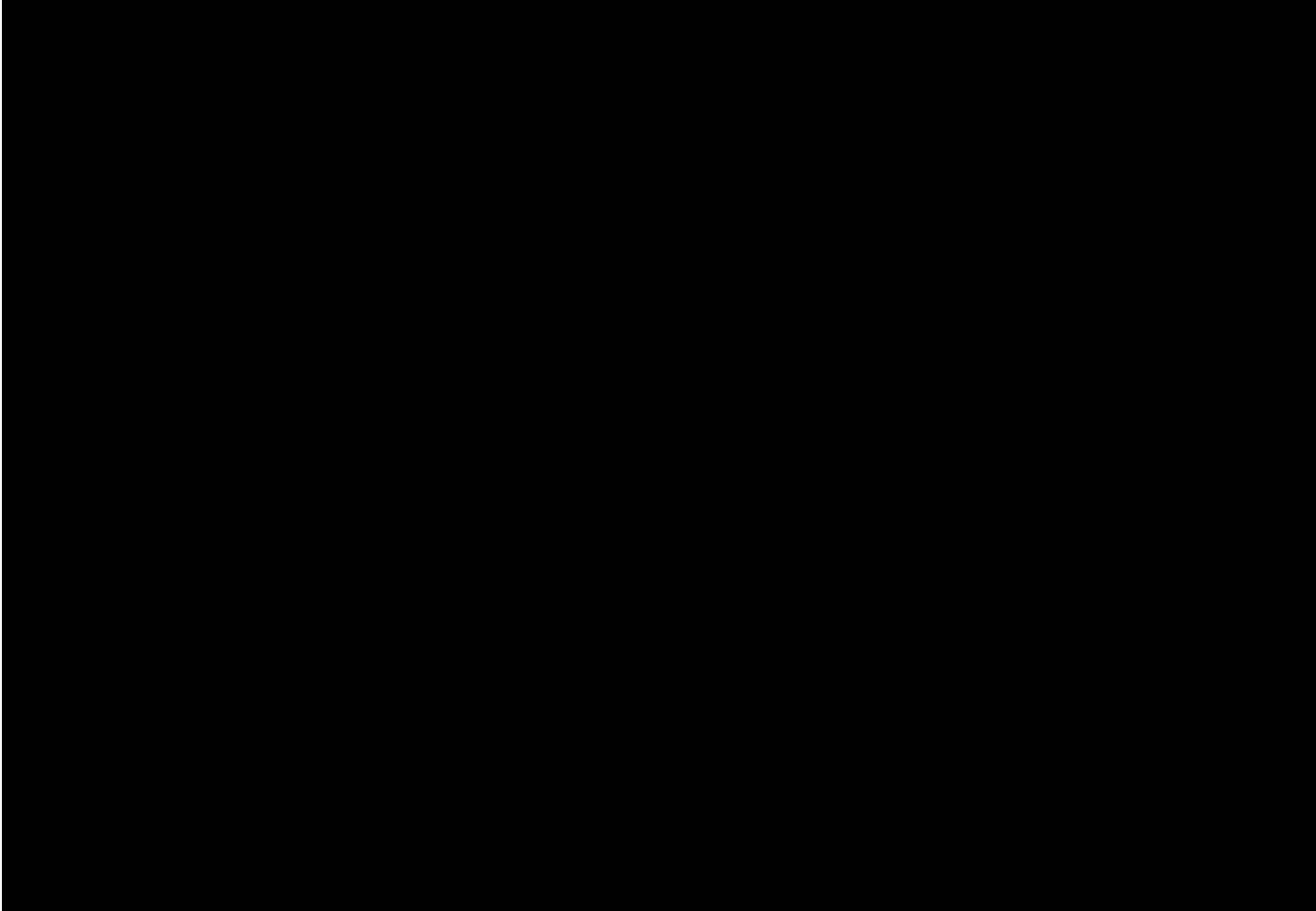
- ☀ Cash in excess of licence commitments
- ☀ Recovery of Rabat Deep investment through farm





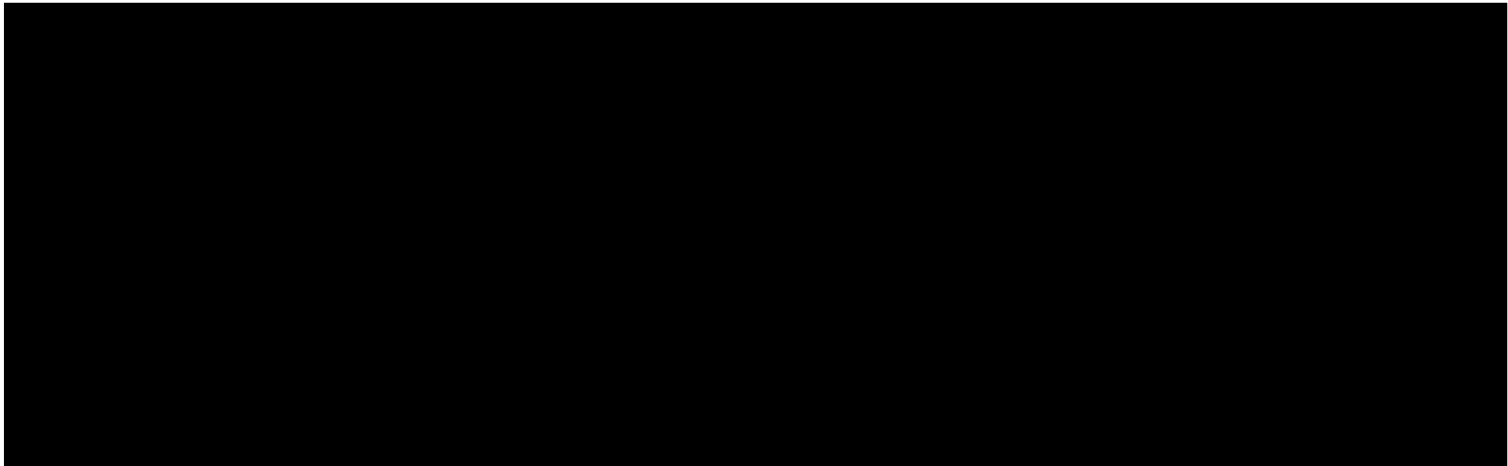








Portfolio of drill-





Strategy underpinned by:

- ✿ Diverse portfolio and a drill-ready inventory with transformational potential.

