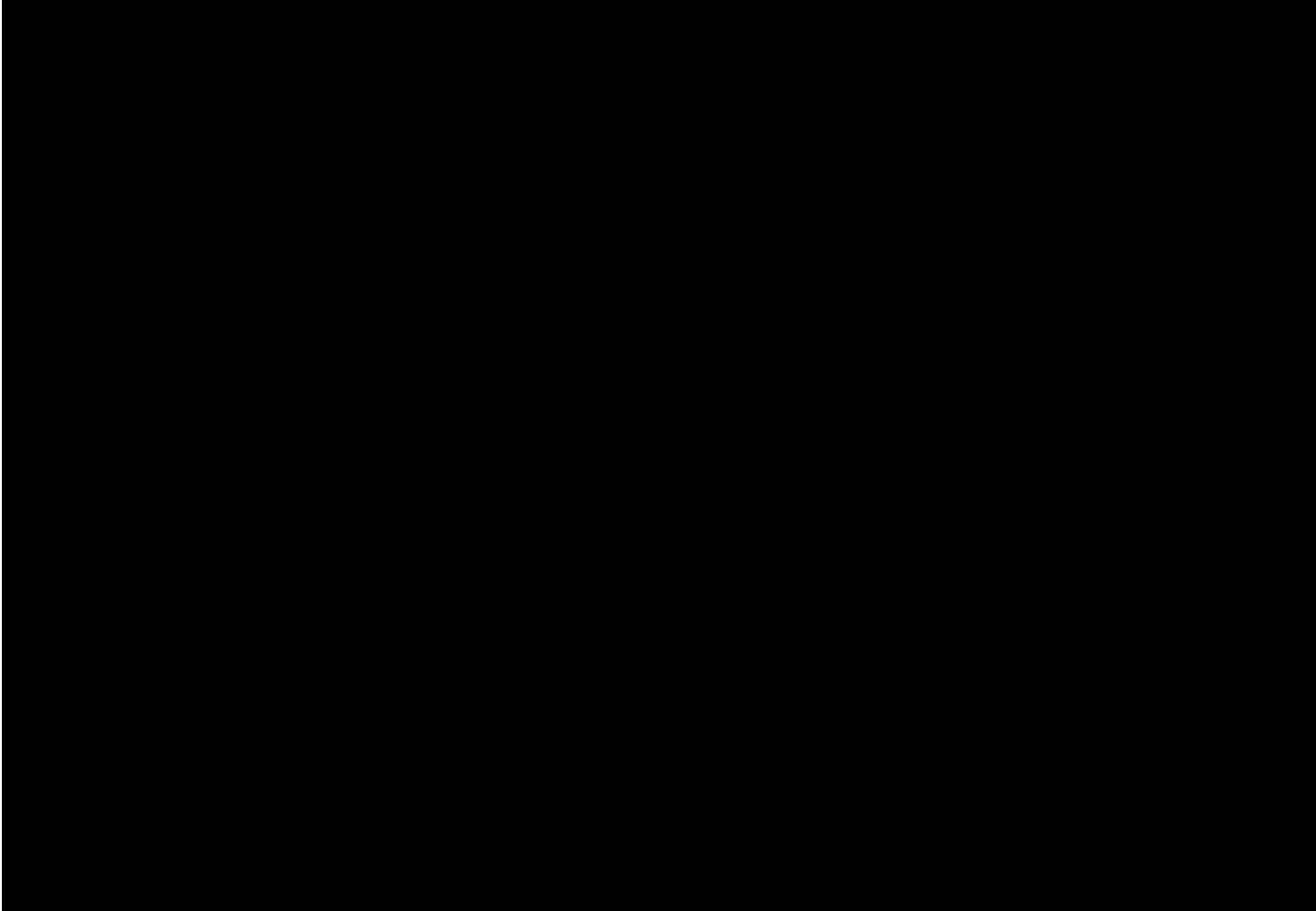




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# Risk Management Strategy



## ACCESS

- Secure large acreage positions in new and emerging basins
- Take operated position in the early phases to maintain control over destiny
- Build a diversity of basins and plays
- Retain broad portfolio and risk profile

## DE-RISKING

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