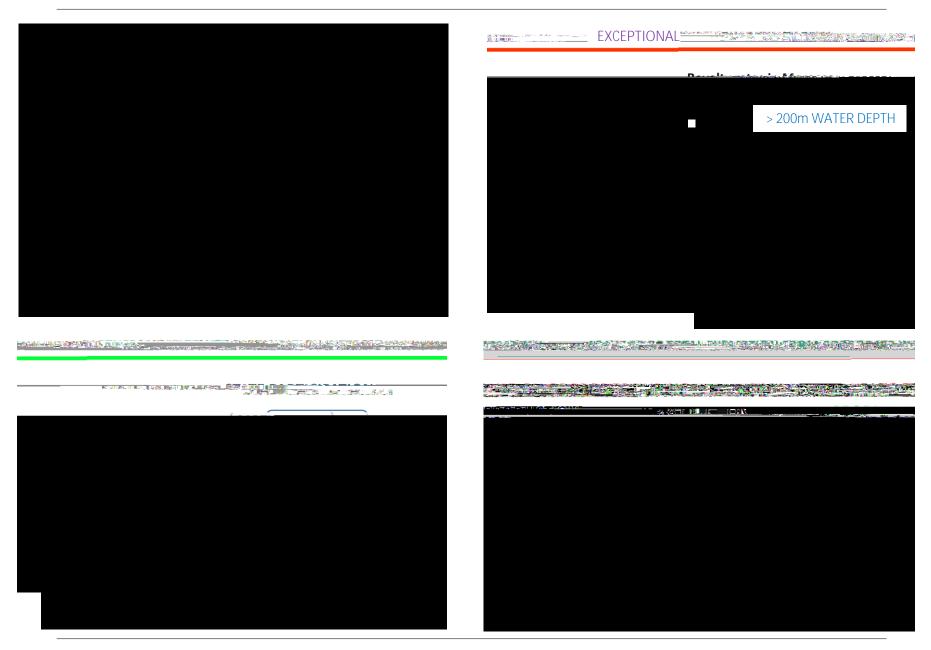


Growing Moroccan Gas Market

- Moroccan energy demand is forecast to double between 2015 and 2030
- Moroccan Power generation is principally from imported coal, fuel oil and gas



Morocco Fiscal Terms



Morocco Fiscal Terms

